

Business Succession Planning



OVERVIEW

Whether it is preparing someone to take over as the sole proprietor of a small business or a position of leadership in a corporation, business succession planning is essential to the long-term survival of a company. This course will teach you the difference between succession planning and mere replacement planning and how to prepare people to take on the responsibilities of leadership so that the company thrives in the transition.

WORKSHOP OBJECTIVES

- Define business succession planning & its role in the organisation
- Lay the groundwork for developing a succession plan
- Recognise the importance of mentorships
- Learn to use a SWOT analysis to set goals
- Create a plan, assign roles & execute the plan
- Develop a plan to manage change
- Learn to anticipate obstacles, re-evaluate goals and focus on the progress

WHO SHOULD ATTEND?

- Leaders who wish to be excellence there in business succession planning skills and knowledge

WORKSHOP OUTLINE

- Succession Planning Vs. Replacement Planning
- Preparing for the Planning Process
- Initiating Process
- The SWOT Analysis
- Developing the Succession Plan
- Gaining Support
- Managing the Change
- Overcoming the Roadblocks
- Reaching the End

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