

# COST ACCOUNTING & ANALYSIS IN INDUSTRY / COMMERCE

## OBJECTIVES

- This course enables the participants to see the purposes of having an accurate costing system and its relevance to pricing decisions/costs control through identifying critical/non-critical costs.
- Able to manage the company's costing system and bring improvements to the system where necessary
- Understand how activity-based costing (ABC) & standard costing operates
- Able to calculate labor, material and overhead costs and create cost centers.
- Able to carry various calculations and advise on matters relating to management decision making

## WHO SHOULD ATTEND?

Cost Supervisors, Cost Assistants, Cost Executives, Accounts Supervisors and all accounts & costing executives at the middle level of a manufacturing or commercial concern.

## WORKSHOP OUTLINE

- Module 1: INTRODUCTION TO COST ACCOUNTING & DECISION MAKING**
- Module 2: INVENTORY/STOCK CONTROL AND ITS VALUATION UNDER FRS 102**
- Module 3: LABOUR COSTS CONTROL**
- Module 4: WORK IN PROGRESS (WIP) VALUATION**
- Module 5: APPLYING ACTIVITY BASED COSTING (ABC)**
- Module 6: OVERHEADS COSTS CONTROL**
- Module 7: DEVELOPING A COSTING SYSTEM**
- Module 8: STANDARD COSTING IN INDUSTRY**

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